**Compliance Audits and Regulatory Reporting — *Mobile Money Integration***

**Context:**  
Mobile Money integration involves handling financial transactions through platforms like M-PESA, MTN Mobile Money, Airtel Money, etc., which are subject to strict financial regulations and data privacy laws.

**Compliance Focus Areas:**

* **Financial Regulations:** Adherence to Anti-Money Laundering (AML), Know Your Customer (KYC), and Payment Card Industry Data Security Standard (PCI DSS) requirements.
* **Data Privacy:** Compliance with data protection laws (e.g., GDPR, CCPA) concerning customer transaction data.
* **Transaction Monitoring:** Reporting suspicious transaction patterns as part of fraud prevention mandates.
* **Audit Trails:** Complete and immutable records of mobile money transactions for audit purposes.
* **Regulatory Reporting:** Periodic submission of transaction summaries, suspicious activity reports, or incident disclosures to regulatory bodies such as Central Banks or Financial Regulatory Authorities.
* **Third-party Vendor Compliance:** Ensuring mobile money service providers comply with relevant regulations.

**Audit Deliverables:**

* Documentation of mobile money transaction flows and controls.
* Evidence of encryption and secure transmission of payment data.
* Logs showing adherence to transaction limits and verification procedures.
* Reports on system uptime and transaction success/failure rates.